PRESS RELEASE



Q8 publishes its 2022-2023 Sustainability Report

Environmental protection, attention to safety, health and wellbeing in the workplace, and support for the local territory are the key themes of the latest edition of the report.

Al Faraj: "I'm proud of how the Company is making an active contribution to the energy transition, also thanks to the valuable contribution of all its stakeholders"

Rome, 2 August 2023 – Q8 is publishing its 2022-2023 Sustainability Report to illustrate the initiatives realised in ESG (Environmental, Social, Governance) areas, in line with the UN-approved sustainable development goals. A document certified by an independent auditor – in accordance with ISAE 3000 (International Standard on Assurance Engagements) and with reporting in line with the standard "in accordance".

Reduction in emissions, electricity supply using certified green energy, commitment to achieving net zero in 2035, increasingly sustainable, innovative and smart products and services, promotion of a corporate culture of sustainability, support for the local territory: these are just some of the objectives achieved and reported on by Q8 in the Sustainability Report relating to the year ended at 31 March 2023.

Significant results achieved in the Environmental area: the Company continues in the trend of reduction of emissions by breaking down this year the 26% calculated on scope 1 and scope 2 according to the "market based" approach, thanks to the many projects and investments made along the entire chain. With the goal of minimising its environmental impact, it also acquired 99.9% of its electricity from renewable, certified sources. To further reinforce the process which has already started to reduce its carbon footprint, it has also set the goal of net zero in 2035 for emissions scope 1 and scope 2, by using all the best and most innovative technologies available and to the development and use of renewable energy, biofuels and other low-carbon energy carriers.

In addition, even in a complex historic period which we are still going through given the pandemic and the war, Q8 has continued to invest in its human capital, the Company's real competitive edge. The Company recruited 49 people with an average age of 29, while for sustainability training alone it provided over 3,400 hours of training. Particular attention is reserved to the issue of welfare and wellbeing as the keystone of the People Care Strategy, as shown by the numerous concrete initiatives adopted for employee wellbeing.



In the firm belief that the company must play a role in society and act as a cultural stimulus, Q8 has supported numerous projects for the local territory, for some of which it has also been able to count on the willingness of its employees who, thanks to corporate volunteering, have chosen to carry out charitable activities, contributing to the creation of social value and the promotion of relations with the community.

"I am really proud of how the Company, even in such a difficult and complex year, - said Fadel Al Faraj, Q8 CEO – has managed to successfully achieve challenging goals, making an active contribution to the energy transition process, focussing on the development of alternative fuels, electric mobility and innovative and increasingly sustainable products.

And this – Al Faraj went on – is thanks to the valuable contribution of all its stakeholder, from customers to suppliers, from partners to our people, up to the territory which is our home. I firmly believe that it will be the alliances among the various players that make it possible to face the global challenges effectively and sustainably, creating a better future for all of us."

The report is available on the website: <u>www.Q8.it</u> and shortly it will be possible to consult it also through an advanced interactive system which will ensure fast, simple and intuitive access to the most interesting information for each user.